

Note:-

1.All questions are compulsory.

2.Figures to the side indicate full marks.

1A Fill in the blanks (Any 08)

08

1. Formerly partnership business was regulated by _____.
1. Contract act 2. Sales act 3. IPC 4. CRPC
2. Minimum _____ persons are required to form a partnership.
1. two 2. Three 3. Four 4. Five
3. Partnership Property is also known as property of a _____.
1. firm 2. Company 3. Partners 4. Joint ownership
4. Partnership firm can be dissolved by _____.
1. Consent 2. Consent of single partner 3. By discussion 4. Unilaterally
5. _____ is a body corporate separate from its partners.
1. LLP 2. LLb 3. LLC. LLD
6. As per _____ act of LLP the incorporation of LLP can be done virtually.
1. 2008 2. 2009 3. 2010 4. 2011
7. For special resolution of LLP requires _____ % of majority.
1. 2/3 2. 3/4 3. 3/5 4. 3/6
8. _____ means a person who has not completed his fifteenth year of ages.
1. Child 2. Adult 3. Party 4. Person
9. Certificate of fitness to be granted under section _____ by medical examination.
1. 69 2. 70 3. 71 4. 72
10. No child shall be employed or permitted to work, in any _____.
1. factory 2. Entertainment Industry 3. Film 4. Advertisement.

1B True or False (Any 07)

07

1. The period of work of all children employed in a factory shall be limited to two shifts.
2. The State Government may appoint qualified medical practitioners.
3. LLP is to be wound off by the Tribunal.
4. every partner is considered as an agent of LLP.
5. The dissolution of the firm means to stop all the business activities with the firm.
6. The Partnership Deed includes the mutual rights, duties and obligations.
7. Registration of a partnership firm is not compulsory under law.
8. A minor cannot be a partner of a firm.
9. Partnership derived from the word 'part'.

Q2 Answer the following

1. Define partnership and comment on the kinds of partners.

15

OR

1. Discuss the registration and elaborate impact of non-registration of partnership.

15

Q3 Answer the following

1. What mean by LLP, discuss its nature.

15

OR

1. Discuss the procedure of conversion into LLP in detail.

15

QP Code: 00003698

Q4 Answer the following

- | | |
|--|----|
| 1. Comment on factory Act. | 15 |
| OR | |
| 1. Discuss the provision regarding health and safety as per factory Act. | 15 |

Q5 Answer the following

- | | |
|--|----|
| 1. Discuss the rights and duties of partners | 15 |
| OR | |
| 1. Comment on winding up and dissolution of firm | 15 |

Q5 Short Note (Any 03)

- | | | |
|--------------|-------------------------|----|
| 1. Admission | 2. Contribution | 15 |
| 3. Welfare | 4. Liability of partner | |
| 5. Factory | | |